

2024 Avera vLEAD Leadership Series - Lead Avera: Principles of Healthcare Finance

Enduring Material

Purpose:

Avera vLEAD sessions will incorporate internal content experts, intentional leadership topics, and focused attention to what leaders need, now. This recorded session covers the principles of healthcare finance, breaking down formulas and methodologies of revenues and expenses and how these correlates in the healthcare setting. This session will provide leaders with a broader understanding and awareness of the principles of healthcare finance and impacts with an ability to bring these ideas back to their teams, thus helping them to drive vision and purpose and more effectively lead their teams.

Objectives:

- 1 Define and understand the flow of resources.
- 2 Translate clinical activity to monetary value.
- 3 Apply contextual understanding of history's impact on healthcare revenue.
- 4 Understand the profitability and relevance of operational performance to capital capacity.
- 5 Articulate financial benchmarks, measurement, and creditworthiness.

Target Audience:

Physician, Nurse - RN, Nursing Facility Administrator, Social Worker, Executive Leader, Manager

For successful completion:

- Watch video
- Complete pre and post-test
- Complete evaluation

Accreditation & Credit Designation:

Accreditation



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INTERPROFESSIONAL CONTINUING EDUCATION

In support of improving patient care, Avera is jointly accredited by the Accreditation Council for Continuing Medical Education (ACCME), the Accreditation Council for Pharmacy Education (ACPE), and the American Nurses Credentialing Center (ANCC), to provide continuing education for the healthcare team.

Continuing Education Credit Designation(s)

Medicine CME: Avera designates this live activity for a maximum of 1.0 *AMA PRA Category 1 Credit(s)*™. Physicians should claim only the credit commensurate with the extent of their participation in the activity.

Successful completion of this CME activity, which includes participation in the evaluation component, enables the learner to earn credit toward the CME of the American Board of Surgery's Continuous Certification program. It is the CME activity provider's responsibility to submit learner completion information to ACCME for the purpose of granting ABS credit.

Nurse CE: Avera designates this activity for a maximum of 1.0 ANCC contact hour(s). Nurses should claim only the credit commensurate with the extent of their participation in the activity.

SD State Board of SW: Avera Health Provider #1029 is an approved provider of continuing education by the South Dakota Board of Social Work Examiners. Social Workers will receive 1.0 continuing education clock hour(s) for participating in this course.

REMINDER

Attendance can be texted up to 24 hours after the activity



Counselors, Marriage and Family Therapy (SD Board of Examiners): Avera is a recognized provider of continuing education, for all counseling related content, for the South Dakota Board of Examiners for Counselors and Marriage and Family Therapists. Social Workers will receive 1.0 continuing education clock hour(s) for participating in this course.

Nursing Facility Administrator: Avera is an approved provider of continuing education for South Dakota through the South Dakota Board of Nursing Facility Administrators. This educational activity is approved for 1.0 hour(s) for nursing facility administrators.

Additional Information:

Feedback person for this educational activity is: ROBYN.EWALT@avera.org

- This course content was reviewed on 05/10/2024

Disclosure Policy:

Due to the regulations required for CE credits, all conflicts of interest that persons in a position to control or influence the education must be fully disclosed to participants. In observance of this requirement, we are providing the following disclosure information: all relevant financial relationships disclosed below have been mitigated.

Name of individual	Individual's role in activity	Nature of Relationship(s) / Name of Ineligible Company(s)
Vonda Reed, A.S. Accounting, Education Consultant	Committee Planning Member	Non-Clinical Exception
Debbie Kooiker, BA, Consultant	Content Expert - Committee Member	Non-Clinical Exception
Tracy Olson, MS, SPHR, SHRM-SCP	Committee Planning Member	Non-Clinical Exception
TANYA DIETRICH, BA RT(R)(M)	Committee Planning Member	Non-Clinical Exception
Dawn Ingalls, SPHR, SHRM-SCP, Human Resources	Committee Planning Member	Non-Clinical Exception
ROBYN EWALT, BA	Lead Planner	Non-Clinical Exception
Laura Woolverton, SW	Content Expert - Committee Member	Non-Clinical Exception
Kelly Boyd, MSN, Nurse	Committee Planning Member	Non-Clinical Exception
Kory Holt, Ph D, FACHE	Faculty	Non-Clinical Exception
Jason Pettigrew, EdD	Committee Planning Member	Non-Clinical Exception

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