

2022 Avera vLEAD Leadership Series

Principles of Healthcare Finance

** An e-learning course available on the Avera portal **

Program Goal

This session is a recording of a presentation from Kory Holt on healthcare finance basics. Kory breaks down the principles of healthcare finance, including the breakdown of formulas and methodologies of revenues and expenses and how this correlates in the healthcare setting. This information is a helpful look at how leaders can understand revenue and expense flow, and how this understanding can be applied to help their teams understand it.

Objectives

- 1 Discuss how successful teams and high quality leadership lead to an improved health care delivery system.
- 2 Define and understand the flow of resources.
- 3 Translate clinical activity to monetary value.
- 4 Apply contextual understanding of history's impact on healthcare revenue.
- 5 Understand profitability and relevance of operational performance to capital capacity.
- 6 Articulate financial benchmarks, measurement, and creditworthiness.

Outcome

80% of learners will self-report an increase in knowledge and competence of the tools utilized in order to effectively lead their teams by the end of the activity.

Target Audience

Professions – Physician, Nursing Facility Administrator, Social Worker, Administration, Executive Leader, Director, Manager, Vice President, CEO, Chaplain

Specialties – Leadership, Administration, Health Administration

Completion Requirements

- View the video
- Complete the post-test
- Complete the evaluation

Accreditation & Credit Designation

Physicians

Avera is accredited by the Accreditation Council for Continuing Medical Education to provide continuing medical education for physicians. Avera designates this educational activity for a maximum of **1.00 AMA PRA Category 1 Credits(s)**[™]. Physicians should claim only the credit commensurate with the extent of their participation in the activity.

Nurses (NCPD)

Avera is accredited as a provider of nursing continuing professional development by the American Nurses Credentialing Center's Commission on Accreditation. A total of **1.00** contact hours can be received upon completion of this education activity. Attendance at the entire educational activity is required to receive contact hours.

Social Workers

Avera Health Provider #1029 is an approved provider of continuing education by the South Dakota Board of Social Work Examiners. Social Workers will receive **1.00** continuing education clock hours for participating in this course.

Nursing Facility Administrators

Avera is an approved provider of continuing education for South Dakota through the South Dakota Board of Nursing Facility Administrators. This educational activity is approved for **1.00** hours for nursing facility administrators.

Additional Information

Feedback person for this educational activity is: robyn.ewalt@avera.org

Enduring material available from 5/1/2022 to 12/31/2022

This course content was reviewed on 04/14/2022

Disclosure Policy

Due to the regulations required for CE credits all conflict of interest that persons in a position to control or influence the education must be fully disclosed to participants. In observance of this requirement we are providing the following disclosure information: all relevant financial relationships disclosed below have been mitigated.

Name of individual	Individual's role in activity	Name of Ineligible Company(s) / Nature of Relationship(s)
TANYA DIETRICH, BA RT(R)(M)	Committee Planning Member	Non-Clinical Exception
Faith Minnich Kjesbo, MA	Committee Planning Member	Non-Clinical Exception
Tracy Olson, MS, SPHR, SHRM-SCP	Committee Planning Member	Non-Clinical Exception
Vonda Reed, A.S. Accounting, Education Consultant	Committee Planning Member	Non-Clinical Exception
Debbie Kooiker, BA	Content Expert - Committee Member	Non-Clinical Exception
Kory Holt, PhD, FACHE	Faculty	Non-Clinical Exception
ROBYN EWALT, BA	Lead Planner	Non-Clinical Exception
Amy Skoglund, RN, Nurse	Nurse Planner	Non-Clinical Exception

